

**TOWN OF PUTNAM  
COUNTY OF WASHINGTON, STATE OF NEW YORK**

**Local Law #? - 2023**

A LOCAL LAW  
ESTABLISHING A REAL PROPERTY TAX EXEMPTION  
FOR QUALIFYING SENIOR CITIZENS IN THE  
TOWN OF PUTNAM, COUNTY OF WASHINGTON, STATE OF NEW YORK

**BE IT ENACTED BY THE TOWN BOARD AS FOLLOWS:**

**SECTION 1.**

The intent of this local law is to provide a real property tax exemption to certain senior citizens in accordance with Section 467 of Real Property Tax Law, and certain disabled persons, in accordance with Section 459-c of Real Property Tax Law, and to increase the income limits to allow the exemptions to be distributed in a more fair and equitable manner.

a: Effective **March 1, 2023**, the Town of Putnam shall grant a real property tax exemption to certain individuals sixty-five (65) years of age and over, in accordance with Section 467 (1)(b) of the Real Property Tax Law.

b: Effective **March 1, 2023**, the Town of Putnam shall grant a real property tax exemption to certain persons with disabilities and limited incomes, in accordance with Section 459-c of the Real Property Tax Law.

**SECTION 2.**

Effective DATE, the maximum income eligibility level for the 467 and 459-c exemptions shall be as follows:

<u>ANNUAL INCOME</u>	<u>PERCENTAGE EXEMPT FROM TAXATION</u>
Up to 24,000	50%
24,000.-24,999.99	45%
25,000.-25,999.99	40%
26,000.-26,999.99	35%
27,000.-27,899.99	30%
27,900.-28,799.99	25%
28,800.-29,699.99	20%
29,700.-30,599.99	15%
30,600.-31,499.99	10%
31,500.-32,399.99	5%

**SECTION 3.**

All other provisions of Section 467 and 459-c of Real Property Tax Law of the State of New York shall be in effect for the purpose of Town real property taxation in the Town of Putnam.

**SECTION 4.**

This exemption shall be extended to a legal residence owned as a cooperative apartment as provided in such Section 459-c.

**SECTION 5.**

This local law is specifically intended to be in effect for the **March 1, 2023**, taxable status date for applications received for preparation of the 2023 assessment rolls.

**SECTION 6.**

This local law shall take effect immediately upon its filing in the Office of the Secretary of State.

**SECTION 7.**

In the event of a conflict or inconsistency between this Local Law and any previous Local Law or Resolution, the terms of this local law shall govern.

**EFFECTIVE DATE:**

This Local Law shall take effect immediately upon filing with the Secretary of State.